

Table 1. DASHBOARD ETF BACK-TEST RESULTS October 29, 1998 - March 29, 2010

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| Dashboard Composite Signal Dates | | ETFs % Price Change | Value of \$1,000.00 Invested | Maximum Drawdown In Period | VVC % Price Change | Value of \$1,000.00 Invested | Number of ETF Winners | Number of ETF Losers | Percent Winners | # Days Invested |
|-------------------------------------|-------------|---------------------------|------------------------------------|----------------------------------|--------------------------|------------------------------------|-----------------------------|----------------------------|--------------------|--------------------|
| Buy signal | Sell Signal | | | | | | | | | |
| 10/29/1998 | 5/28/1999 | 6.10 | \$1,061.00 | 8.20% | 8.66 | \$1,086.60 | 11 | 12 | 47.83% | 211 |
| 6/15/1999 | 7/28/2000 | -1.06 | \$1,049.75 | 14.60% | 8.81 | \$1,182.33 | 32 | 62 | 34.04% | 409 |
| 8/15/2000 | 9/15/2000 | -6.55 | \$980.99 | 7.21% | -0.65 | \$1,174.64 | 4 | 18 | 18.18% | 31 |
| 11/1/2000 | 2/2/2001* | -0.38 | \$977.27 | 5.80% | -5.85 | \$1,105.93 | 13 | 12 | 52.00% | 93 |
| 10/2/2001 | 2/5/2002 | 9.75 | \$1,072.55 | 4.74% | 9.06 | \$1,206.12 | 13 | 8 | 61.90% | 126 |
| 3/1/2002 | 4/5/2002* | 0.87 | \$1,081.88 | 2.48% | 1.69 | \$1,226.51 | 6 | 9 | 40.00% | 35 |
| 7/31/2002 | 1/30/2003* | -8.16 | \$993.60 | 16.45% | -1.71 | \$1,205.53 | 11 | 32 | 25.58% | 183 |
| 3/17/2003 | 5/15/2003 | 10.03 | \$1,093.26 | 2.11% | 11.48 | \$1,343.93 | 15 | 1 | 93.75% | 59 |
| 12/26/2003 | 2/25/2004 | 5.79 | \$1,156.56 | 3.75% | 3.56 | \$1,391.77 | 15 | 1 | 93.75% | 61 |
| 6/25/2004 | 7/2/2004 | -0.44 | \$1,151.47 | 0.90% | 0.01 | \$1,393.16 | 4 | 11 | 26.67% | 7 |
| 9/15/2004 | 9/28/2004 | 2.08 | \$1,183.71 | 1.23% | 0.05 | \$1,400.13 | 12 | 3 | 80.00% | 13 |
| 11/2/2004* | 1/20/2005 | 3.50 | \$1,191.77 | 5.06% | 4.26 | \$1,459.77 | 13 | 4 | 93.33% | 79 |
| 2/4/2005 | 3/15/2005 | 2.52 | \$1,221.80 | 3.90% | -0.87 | \$1,447.07 | 12 | 3 | 80.00% | 39 |
| 5/2/2005 | 8/3/2005 | 13.31 | \$1,384.42 | 3.11% | 10.44 | \$1,598.15 | 15 | 0 | 100.00% | 94 |
| 11/2/2005* | 5/10/2006 | 26.30 | \$1,748.53 | 5.27% | 11.2 | \$1,777.14 | 19 | 0 | 100.00% | 189 |
| 7/27/2006 | 10/27/2006 | 9.25 | \$1,901.27 | 2.33% | 7.09 | \$1,903.14 | 15 | 1 | 93.75% | 92 |
| 7/25/2007 | 10/15/2007* | 7.23 | \$2,048.38 | 14.42% | 3.82 | \$1,975.84 | 15 | 18 | 45.45% | 82 |
| 11/28/2007 | 6/24/2008* | 0.73 | \$2,063.33 | 7.10% | -7.86 | \$1,820.54 | 14 | 32 | 30.43% | 209 |
| 7/15/2008 | 10/5/2009 | 1.11 | \$2,086.23 | 14.34% | -11.55 | \$1,612.59 | 48 | 68 | 41.38% | 447 |
| 2/19/2010 | 3/29/2010 | 5.96 | \$2,210.57 | 1.53% | 5.81 | \$1,705.71 | 13 | 2 | 86.67% | 38 |
| Totals | | 87.94 ** | | 6.23% AVG. | 57.45 ** | | 300 | 297 | 50.30% | 2,497 |

ETFs Compounded Percent Return: 121.06%
VectorVest Composite Compounded Percent Return : 70.57%
VectorVest Composite Buy and Hold Percent Return : 40.5%

Notes:

** Arithmetic totals not compounded. There were **4,121 days** during the entire period tested. Vector Vest AutoTester used for this test.
 All buy and sell signals were at +3 or -3 unless then they were at +4 or -4 which is designated by an **asterisk***.
 The top 15 ETFs were purchased each period based on their 26-week relative price strength.
 The buy and sell price used was opening price on next business day after signal date.
 A 10% trailing stop was used to protect principal. No margin was used.
 ETFs sold based on trailing stops were replaced by the highest ranking ETFs based on 26-week Relative Strength (RS) .
 ETF Compounded Return based on initial \$1,000 invested and compounded based on consecutive period results.
 VectorVest Composite (VVC consists of over 7,000 stocks) was valued on 10/29/1998 at \$17.80 compared to \$25.01 on 3/29/2010.
 - This represented a **40.5%** increase in price for that buy-and-hold period.
 The VVC Buy-and-Hold produced a compounded return of **70.57%** measured the same way as the ETFs as indicated above.
 No dividends, taxes, or commissions were included. No margin or short positions were taken.
 Maximum Drawdown is largest percent drop from highest to the lowest daily closing during the period.